

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB1354</b>
<b>Version:</b>	<b>FA2</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Mize</b>
<b>Date:</b>	<b>4/26/2022</b>
<b>Impact:</b>	<b>GRF: (\$1,533,878)</b>

**Research Analysis**

Floor amendment 2 (FA2) to SB 1354 changes the administrative fee from \$3000.00 to \$4,200 and provides that the administrative fee set forth in this section will not be subject to certain provisions in state law.

FA2 creates a new Section 6, subsection G which provides that "administrative fees collected pursuant to the Service Warranty Act, 15 O.S. Section 141.14" and renumbers the current Section 6 to Section 7.

Lastly, FA2 strikes the effective date of November 1, 2022 and changes it to January 1, 2023.

Prepared By: Dan Brooks

**Fiscal Analysis**

According to the Oklahoma Insurance Department, Floor Amendment 2, would leave the revenue decrease to the General Revenue Fund of one million, five hundred thirty-three thousand, eight hundred seventy-eight dollars (\$1,533,878). It removes the revenue decrease to OID.

Prepared By: Mariah Searock

**Other Considerations**

None.